

#### DOLA'S Division of Housing

Created in statute in 1970, the Division of Housing (DOH) within the Department of Local Affairs (DOLA) partners with local communities to:

create housing opportunities for Coloradans who face the greatest challenges to accessing affordable, safe and secure homes





#### DOLA's Division of Housing

Working with the Colorado State Housing Board, DOH supports projects ranging from homelessness prevention to homeownership:

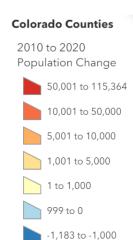
- Increasing and preserving Colorado's inventory of affordable housing through grants and loans
- Managing rental assistance vouchers
- Collaborative approaches to make homelessness rare, brief
- Regulating Mobile Home Parks & the construction & installation of factory-built structures
- Improving accessibility through review/approval of home modifications
- Housing recovery from natural disasters



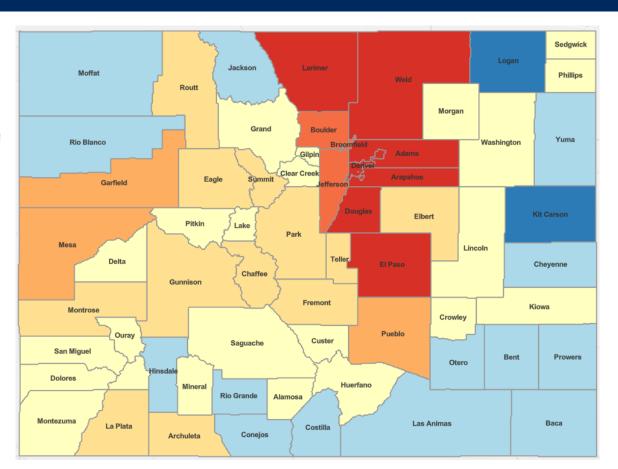


#### Change by County 2010 to 2020

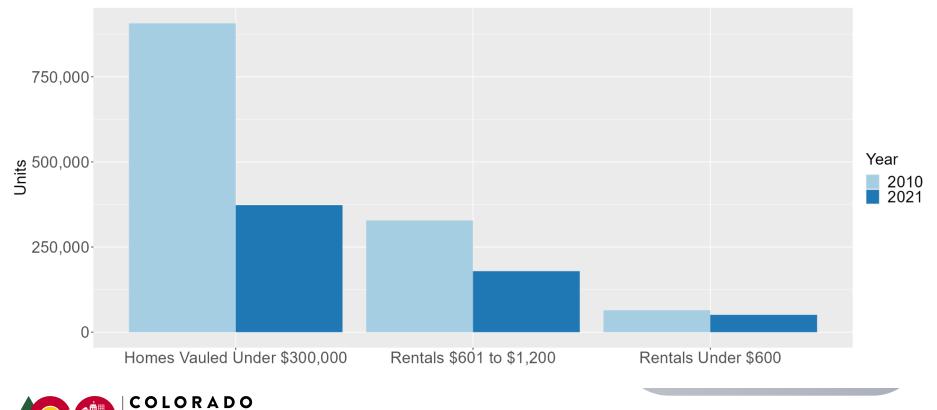
Map by the Colorado Demography Office 2022



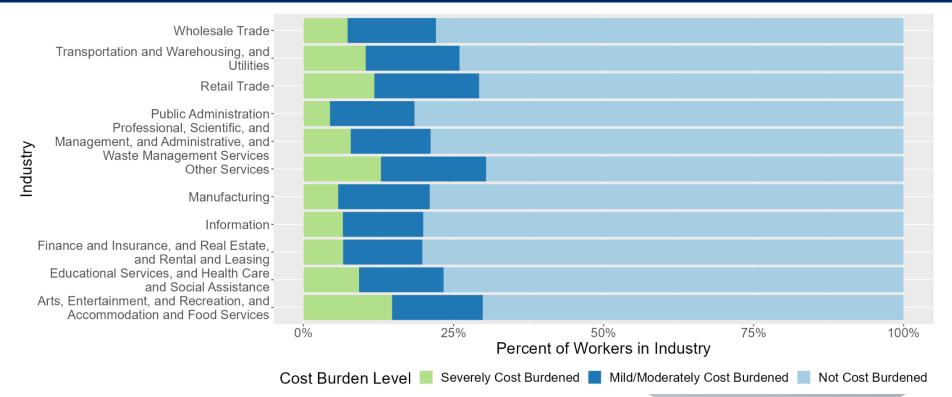




# Amount of Housing Units at Selected Price Ranges in Colorado, 2010 to 2021 (Inflation Adjusted)



## Percent of Workers by Cost Burden Category and Industry, Colorado 2019 Estimates





#### Division of Housing's Impact in Colorado

DOH funding generally makes up 10% of the total capital stack of a housing project. This means that every \$1 of state and federal funds awarded by DOH is leveraged by about \$10 in other funds.

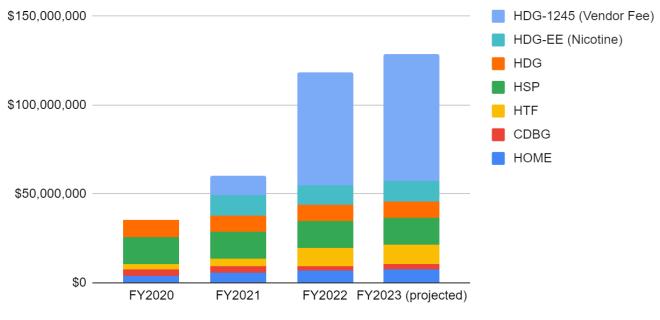
During SFY22, <u>DOH capitalized on a 500% increase in funding</u> through historic investments at the state and federal levels to award nearly \$245M to help local communities create nearly **13,000** affordable housing units.





### DOH Annual Development Funding

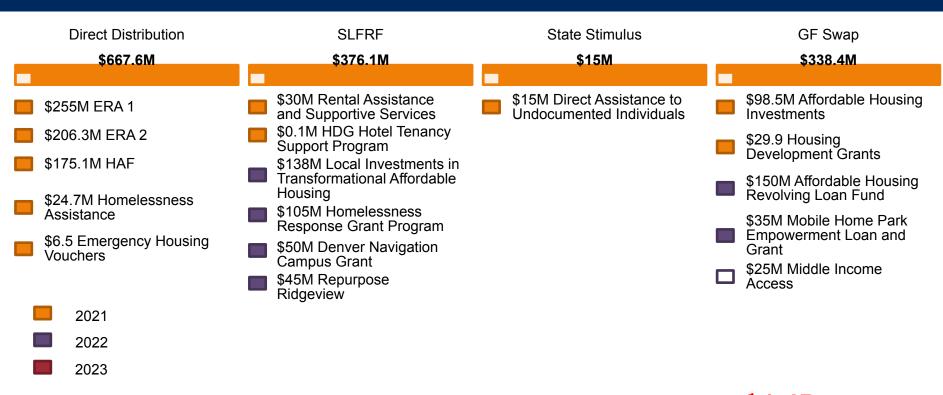
#### FY2020, FY2021, FY2022 and FY2023 (projected)



Source by Fiscal Year



#### DOH Stimulus/Transformational Funding





\$1.4B

With the passing Proposition 123, DOH receives 40% of funds annually starting on July 1, 2023. The portion for DOH is estimated to be:

- \$58 million from 2022-23 budget year (transferred July 1, 2023)
- \$116 million from 2023-24 budget year (transferred July 1, 2024)

#### DOH will utilize funds for:

- Homeownership; Homelessness; Local planning capacity thru Division of Local Government (DLG);
- Local Government Affordable Housing 3-yr Commitment baseline assessment and ongoing process

60% of Proposition 123 funds will be administered through OEDIT/CHFA: Affordable Housing Financing Fund



#### DOH Homeownership Programs

- New Construction
- Acquisition
  - Programmatic Acquisition Contracts
- Land Trusts
- Affordable Housing Investment Funds (AHIF)
- Revolving Loan Programs (RLF) programs
  - Down Payment Assistance
  - Owner Repair Programs





#### DOH Homelessness Programs

- Supportive Housing: Long term rental assistance with voluntary supportive services for those with long lengths of homelessness and complex needs.
- Rapid Re-Housing: Short to medium term housing financial assistance with progressive, housing-focused case management.
- Housing-focused and Low-barrier Shelter: Remove eligibility and program requirements while maintaining safety; flexible to individual and household make-up and needs; focused on rapid exit to permanent housing.
- Services Philosophies: Housing First, Harm Reduction, Trauma-informed Care, Motivational Interviewing, etc. prioritize securing housing and staying safe while working on improved well-being and self-sufficiency.
- Regional Coordinated Approach: Create and coordinate solutions across city and county lines.
- Match to Need: Prioritize and match resources based on individual need, not first come or most ready.



#### DOH Rental Programs

- Mixed income developments from 6 units to 250
- New Construction
- Acquisition
- Rehabilitation
- Land Trusts
- Rental Assistance
- Homelessness Solutions
- Affordable Housing Investment Funds (AHIF)
- Training:
  - "Local Officials" Toolkit
  - o "Developers" Toolkit
  - Hammering out the Deal



#### Making it happen and getting involved

- Sign up for the <u>DOH Newsletter</u>
- Proposition 123: engagedola.org/prop-123
- Summer Engagement Sessions with DOH, Housing Colorado and the Colorado Housing and Finance Authority

Grand Junction - Wednesday, July 12 Durango - Thursday, July 13 Pueblo - Tuesday, July 18 Fort Collins - Wednesday, July 26 Frisco - Friday, July 28 Denver - Tuesday, August 8







### COLORADO

**Department of Local Affairs** 

Division of Housing

### Thank You!

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